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Paul Krugman recently opined in the New York Times that [lever since Kenneth Arrows] seminal paper, [economists have known] that the standard competitive market model just doesn! work for health care [lever since Kenneth Arrows] to act all wide-eyed and innocent about these problems at this late date is either remarkably ignorant or simply disingenuous. The paper that Krugman refers to is the 1963 AER article ...

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