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Summary. In this short introductory chapter, we give a broad presentation of the book and indicate how we think it is best to use it.

What is Markets and Strategies? (Chapter 1) - Industrial ...

In economics, industrial organization is a field that builds on the theory of the firm by examining the structure of firms and markets. Industrial organization adds real-world complications to the perfectly competitive model, complications such as transaction costs, limited information, and barriers to entry of new firms that may be associated with imperfect competition. It analyzes determinants of firm and market organization and behavior on a continuum between competition and monopoly, includi

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